

Apex Liability Partners

Flexible liability & professional coverage with the fastest quotes and best prompt-pay terms

Commercial Insurance Proposal • Prepared for: Prospective Insured • Reference: VND-1006 • Valid 60 days from issue

1. About the Carrier

Apex Liability Partners, founded in 2008, focuses on liability and professional exposures for service-driven organizations: professional-services firms, consultancies, and healthcare providers. Apex differentiates on speed and flexibility — a 48-hour quote turnaround, the fastest in this panel, and the most accommodating payment terms.

Apex pairs mid-to-high general liability limits with professional liability (errors & omissions), recognizing that service firms face negligence claims as much as premises claims. Its discount structure rewards fast-moving buyers who bind early and pay promptly, and custom installment plans are available on request.

2. Vendor & Account Snapshot

Vendor ID	VND-1006
Headquarters	Chicago, IL
Founded	2008 (18 years)
AM Best Rating	A- (Excellent), stable
NAIC Number	52-3398 (illustrative)
Employees	Approx. 540
Gross Written Premium	\$620M (illustrative)
States Licensed	All 50 states + DC
Target Industries	Professional Services, Consulting, Healthcare Providers
Quote Turnaround	48 hours (fastest in panel)

3. Coverage Lines & Limits

Coverage Line	Limit	Deductible / Retention	Basis
Commercial General Liability	\$3M occ / \$6M agg	\$12,500	Occurrence
Professional Liability (E&O)	\$2M	\$12,500 ret.	Claims-made
Product Liability	\$3M	\$12,500	Occurrence
Business Interruption	12 months ALS	48-hour wait	Actual loss

Apex's CGL is written at \$3M per occurrence and \$6M aggregate — higher than the budget carriers and sufficient for most mid-market contract requirements. Professional Liability (E&O) responds to claims of negligence, errors, or omissions in the insured's professional services up to \$2M on a claims-made basis.

Product Liability covers bodily injury or property damage caused by the insured's products at a \$3M limit. The combination of CGL and E&O in one proposal is well suited to firms that both occupy premises and deliver professional advice or services.

4. Sublimits & Optional Endorsements

Endorsement / Sublimit	Amount	Notes
Cyber (3rd-party)	\$1M sublimit	Basic privacy liability; refer specialists for full cyber
Additional Insured (blanket)	Included	Where required by written contract
Hired & Non-Owned Auto	\$1M	Optional endorsement
Extended Reporting Period	1-3 years	Tail coverage for the claims-made E&O line

5. Premium & Pricing Structure

Apex's indicative \$61,000 premium covers CGL, E&O, and product liability. The headline value is not the lowest price but the fastest binding and the strongest prompt-payment incentives, which can reduce the net cost for buyers who move quickly.

Indicative Annual Premium	\$61,000 / year
Minimum Premium	\$16,000
Premium Basis	Annual; E&O priced on revenue
Rate Guarantee	12-month rate lock
Audit Provision	No GL audit; E&O re-rated on revenue at renewal

6. Available Discounts & Credits

Discount / Credit	Value	Qualifying Condition
Early-Bird Bind	10%	Bind within 14 days of quote issuance
Prompt-Payment Credit	8%	Pay within 10 days of invoice (strongest prompt-pay in panel)
Loss-Free Credit	5%	No claims in the prior 3 years

Apex's three credits stack for up to 23% off base premium and are uniquely oriented to AP behavior — the 8% prompt-payment credit is the largest pay-fast incentive in this panel, and the early-bird credit rewards quick decisions.

7. Billing & Accounts Payable Terms

Payment Terms	Net 30 (flexible installment plans available)
Installment Options	Annual, quarterly, or custom schedules on request
Accepted Payment Methods	ACH, credit card, and wire
E-Invoicing / ERP Support	Bill.com and Coupa supported; e-invoice within 24 hours of binding
Purchase Order Requirement	Purchase order optional
Remittance Address	Apex Liability Partners, Lockbox 3398, Chicago, IL 60601
Tax / W-9 Status	W-9 issued automatically with the binder
Late Payment / Grace	10-day grace; prompt-pay credit forfeited if paid after day 10

Apex is the most AP-friendly carrier in the panel: invoices issue within 24 hours via Bill.com or Coupa, POs are optional, and the 8% prompt-payment credit gives finance a concrete incentive to pay early — directly the kind of early-payment capture an AP automation platform is built to surface and act on.

8. Claims Handling & Service Levels

Apex acknowledges claims within 5 business days, assigning an adjuster at intake and engaging defense counsel whose fees are paid outside the limit. For the claims-made E&O line, an extended reporting period (tail) of one to three years is available at renewal or termination.

First-Response SLA	5 business days
Adjuster Model	Assigned at claim intake
Defense Costs	Outside the limit
24/7 Reporting	Business hours + online FNOL portal
Avg. Resolution Time	Approx. 90 days (liability); E&O varies

9. Underwriting Requirements

- Completed application and 3-year loss runs.
- Revenue figures and description of professional services for the E&O line.
- Retroactive date confirmation for claims-made E&O.
- Signed TRIA acceptance/rejection.

10. Key Exclusions & Conditions

- E&O written claims-made; prior acts before the retroactive date are excluded.
- Cyber coverage limited to a \$1M third-party privacy sublimit.
- No workers' compensation or commercial property (building) coverage.
- Prompt-pay credit is forfeited if payment is received after day 10.

11. Sample Coverage Scenario

A consulting client is sued for \$750,000 over alleged faulty advice. Apex binds the E&O coverage 48 hours after the quote, and when the claim arrives, defense counsel is engaged with fees paid outside the \$2M E&O limit. The firm also captured the 8% prompt-payment credit by paying the premium within 10 days.

12. Track Record & References

Apex reports a median quote-to-bind time of two business days, a 90% prompt-payment credit capture rate among its insureds, and an A- (stable) rating (illustrative figures).

"We had a binder in two days and shaved 8% off the premium just by paying the invoice the week it arrived."

— Controller, management consultancy (illustrative reference)

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